

2024 Workers Comp' Bulletin for Policy Year ending 2023.

### **\$7.8 Million Dividend to be Paid to 4A's Workers' Compensation Program Policyholders**

The 4A's Workers' Compensation program provided a record covered payroll amount of \$13.4 billion, while insured employees remained steady at 154,000. The captive since its inception has returned \$282 million in cumulative dividends back to its members.

The Program's Board of Directors, which is comprised of 4A's member representatives and specialized counsel, declared the dividend in July's meeting. The \$7.8 million dividend equals 50% of Policy cost and 80% of total Premium cost (Policy cost includes terrorism charges, surcharges, and taxes. Premium cost, the term most commonly used, excludes these expenses).

The Program, which has paid a dividend every year in its 40 + year history, enjoys a dominant share of the market, insuring over 70% of the industry's advertising and marketing communication companies. By spreading claims risk and administrative costs across such a large group, the 4A's Workers' Compensation Program continues to provide the lowest year-over-year net cost available in the industry.

Participation in the program ranges from the very small independents to the very large holding companies. The program's profit, which in other insurance policies is retained by the insurance carrier, is returned to each member in the form of a dividend.

Due to State monopolies in this insurance line, we are unable to write coverage for employees in the following states: North Dakota, Ohio, Washington, Wyoming – and Puerto Rico.

**In addition**, the Captive program has newly introduced our Production Wrap-Up Insurance Policy. This is a tailored program for insuring 4A's member agencies' live action, print or digital productions, which simplifies and improves the insurance purchasing, cost and administration. This program contains No Deposits, Minimum Premiums, or Upfront Costs i.e. Can use program on a trial basis / no annual commitment.

**Another new update**: Short-Term Workers' Compensation Program for specific or for 'one-off' Productions is now also available as a new offering available for 4A's member agencies.

4A's Benefits is pleased to announce our new insurance program which will allow you to purchase Workers' Compensation (WC) coverage "by the day" for an individual working in a Production environment – TV, Print, Digital shoot, etc. The program allows for purchasing of WC coverage for individuals who do not currently have WC coverage in place. This coverage can be purchased for just 1 day and up to 7 days while working on Production for your agency. The program works in conjunction

with the 4A's Advertising Production Insurance Program and addresses the issue and risk for an agency having any uninsured individuals working on your Production.

If this is of interest to you and your agency, please either scan the QR code or by visiting: [WWW.4ASBENEFITSWC.COM](http://WWW.4ASBENEFITSWC.COM) – where this short-term coverage can be purchased online.



If you do not currently participate in these programs and would like more information, and to obtain a quote, please e-mail either your interest in the Production Wrap-Up Insurance coverage, short-term Workers' Comp coverage, or for Workers' Comp – please email the face pages of your in-force policy to: [insurance@4AsBenefits.com](mailto:insurance@4AsBenefits.com).