

## RETIREMENT PLAN LIMITATIONS FOR 2012

The Internal Revenue Service announced on October 28th the cost-of-living adjustments applicable to the dollar limitations for defined contribution plans for the tax year 2012. Several of the limits have changed from 2011:

- The maximum Deferral Limit on the 401(k) will be **\$17,000**, an increase of \$500
- The Catch-Up contribution limit on the 401(k) will remain at **\$5,500**
- The maximum compensation considered for benefit will be **\$250,000**, an increase of \$5,000

For a complete list of the 2012 limitations, visit the IRS website at:

<http://www.irs.gov/newsroom/article/0,,id=248482,00.html>